



Mortgage Bankers Association of St. Louis

1693 S. Hanley Rd, St. Louis, MO. 63128
Website: www.mbastl.com, Email: mba@qabs.com

May 2011

MBA Agency Committee Report

Missouri Housing Development Commission

MHDC

Contact and Links

Don Brinker – Homeownership Manager
816-759-6814
dbrinker@mhdc.com
www.mhdc.com/lender_resources/HO_lenders.htm

2011 Media Releases

- [2011-03-03 Media Release - Mo Housing Agency Receives Green Award](#) 

Meeting Handouts

- [February 18, 2011 - Regular Commission Meeting](#)
- Prepared Remarks / 2011 Recommendations and QAP Changes



[First-time homebuyer programs](#) ...

[Details >>](#)

To apply for an MHDC homebuyer or refinance program, please contact a **certified lender** who will guide you through the application and approval process.

[Assistance for Veterans](#) ... [more information >>](#)

If you are a qualified veteran, you do not have to be a first-time homebuyer to qualify for the First Place Program.

[Repairing a Home with the HERO Program](#) ... [Details >>](#)

The Hero program provides funding to approved agencies in Missouri that then allocate home repair grants to residents. Click [here](#) for the Hero-designated agency nearest you.

* First-time homebuyers are defined as those persons who have not owned a home or had an ownership interest in a primary residence for the past three years

First Place Loans
30 year-fixed
Homebuyer Current Rates
rates as low as
5.25% with cash assistance
4.75% without cash assistance

Types of First Place Loans

- **Cash Assistance Loan (CAL)** provides cash assistance to first-time homebuyers for down payment and closing costs.
- **Non Cash Assistance Loan (Non CAL)** provides first-time homebuyers who do not need down payment and closing cost assistance a lower interest rate.

Lender Resources

- [First Place Program Updates](#) 
NEW
- [Lender Online Login](#)
- [Lender/Loan Officer Training](#)
- [Realtor Training](#)
- [Program Details and Guidelines](#)
- [Operations Manual](#) 
- [Targeted Census Tracts](#)
- [Census Tract Street Locator](#)
- [List of Certified Lenders](#)
- [Customizable Lender Flyer](#) 





Federal Housing Administration

Contacts and Links

Single Family St Louis HUD
James Heard

Field Office Director
314-539-6541

FHA CONNECTION

<http://www.hud.gov/offices/adm/hudclips/>

FHA Single Family Housing

In Focus

- Visit MyMoney.gov, a financial literacy education website
- Past News Posts
- Archives
- Implementing RESPA's new rules. Watch the Webcast

Mortgage Origination

- ▶ HUD Field Office Jurisdictions
- ▶ 203k Mortgages
- ▶ Home Equity Conversion Mortgages for Lenders (HECMs)
- ▶ FHA Connection - real-time access to FHA
- ▶ FHA Connection B2G - send FHA data electronically
- ▶ Appraiser selection by lender
- ▶ CAIVRS
- ▶ Mortgage limits search
- ▶ FHA Total Scorecard
- ▶ FHA Insured Mortgage Programs
- ▶ FHA Condominium Mortgage Insurance
- ▶ Insurance premiums
- ▶ Inspection authorities
- ▶ MIC correction form
- ▶ Ten-year warranty plans
- ▶ Fair market rents
- ▶ Coastal Barriers Resources Act Training Module
- ▶ Coastal Areas Protection Q&A

Mortgage Servicing

- ▶ Servicing Guidance
- ▶ FHA Connection - real-time access
- ▶ Debenture interest rates
- ▶ Current value of funds rate

- ▶ EDI - Electronic Data Interchange
- ▶ Loss mitigation
- ▶ Relief options for FHA loans
- ▶ Homeowner refunds
- ▶ SF Insurance Claims Accounts Receivable Subsystem Remittances

HUD Resources

- ▶ Search Online Knowledge Base (FAQs)
- ▶ Search hud.gov
- ▶ Search handbooks, forms, letters
- ▶ Keywords list
- ▶ HOC reference guide
- ▶ Housing reports & data
- ▶ HUDuser reports & data
- ▶ HUD programs list
- ▶ FHA Approved Condominiums

Want More Information?

- ▶ [The FHA Resource Center](#) - FHA origination and program resources
- ▶ [National Servicing Center](#)
- ▶ [Contact Us](#) - Email contacts and main web pages by topic for lenders

Need Help?

- ▶ fhaoutreach.gov/FHAFAQ - our online knowledge base has answers to most commonly asked questions
- ▶ Email info@fhaoutreach.com - we're open 24/7
- ▶ Phone toll free (Monday-Friday 8am to 8pm ET)

Mortgagee Letters

Document Number	Title
11-19	Financing of Transaction Costs for Real Estate Owned Properties (REO) Purchased under FHA \$100 Down Sales Incentive
11-18	Elimination of FHA's origination fee cap for the 203(k) Rehabilitation Mortgage Insurance Program
11-17	Use of HUD/FHA Logo, Name and Acronym in Advertising
11-16	Home Equity Conversion Mortgage —Rescission of Mortgagee Letter 2008-38— Borrower's recourse for repayment of HECM debt





Department of Veterans Affairs

VA Regional Loan Center
1 Federal Drive, Ft. Snelling
St. Paul, MN 55111-4050
<http://www.vba.va.gov/ro/central/tpau/pages/homeloans.html>

VA Information Center
800-827-0611
Option 2 Ext. 3716
www.homeloans.va.gov

***New** Valeri Helpdesk
P. 877-309-6947
F. 301-294-3654
valerihelpdesk@ccsin.com

Welcome to the Loan Guaranty Home Loan Program

Home Loan Information, News, Announcements, FAQ's and Circulars

NEW! [2/4/2011 - Trouble making your payments?](#) If you have a VA loan, but are having trouble making your mortgage payments, it is very important that you take steps to avoid a foreclosure. VA may be able to help. For more information, please click on [this link](#). Click for [more news](#)

- [News and Announcements](#)
- [Frequently Asked Questions](#)
- [Circulars for the Home Loan Program](#)
- [Home Loan Information](#)
- [Natural Disaster Info](#)

Pamphlets and Guides

Loan Limits - VA Loan Limits and examples of how the guaranty is calculated **NEW!**

The Lender's Handbook: The VA Lender's Handbook (VA Pamphlet 26-7) is your primary guide to making VA home loans. The Lender's Handbook, which includes all changes, can be downloaded from our web page at:

http://www.benefits.va.gov/warms/pam26_7.asp

Training: Free interactive televised seminars and instructional tools for lenders and

servicers. We also have web-based and PC-based courses, as well as videotapes of previous broadcasts.

How to Apply for LAPP: Please complete the **application** provided

How to apply for Non supervised

Automatic Authority: Please complete the checklist provided prior to submitting your application.

VA Funding Fee: Download the VA Funding Fee Payment System (VA FFPS) User's Guide

The Appraisal System (TAS): Internet based VA Assignment System accessed via the Veterans Information Portal.

VA Registered Builders, Condominium and/or PUDs: VA Registered Builders, Condominiums and/or PUDs across the US

Regulations: Title 38 CFR 36.4300 series - the regulations governing the VA Loan Guaranty Program. This site takes you out of the VA Home Loan Program website

Forms and Publications

- [VA Forms](#)
- [VBA Manuals and Publications](#)

Circulars/News – 2011

NEW! [Circular 26-11-6 - May 4, 2011](#)

Additional Relief Following Tornado Outbreaks

PURPOSE: This circular expresses concern about Department of Veterans Affairs (VA) home loan borrowers affected by the high number of tornado outbreaks in April 2011, and describes measures mortgagees may employ to provide relief





Single-Family Customer Contact Center

Underwriting

1-888-326-6438

Desktop Underwriter (DU)

1-877-722-6757

Condo Project Manager & Credit Variance

Administration System

1-800-752-6440

News and Updates

FHFA Mandates Alignment of Servicing Requirements
Prepare for the Uniform Collateral Data Portal (Available June 27)
Updates to Fannie Mae's mortgage modification requirements
Ann. SEL-2011-03 incorporated into the Selling Guide
Refi Plus™ updated resources now available
Updated ULDD resources accessible online
Simplified Phase 1 Fannie Mae XML Data Requirements available
Florida pre-file mediation resources posted
New, updated resources available to help with UAD transition
New eCommitONE FAQs explain Best Efforts Committing option
Uniform Loan Delivery Dataset (ULDD) vendor list posted
Eligible MI premium options recorded presentation accessible online

Originating & Underwriting

- [DO/DU Updates](#)
- [Loan Quality Initiative](#)
- [Home Affordable Refinance](#)
- [Selling-Related Information](#)
- [What's New Matrix \(changes to pricing, underwriting policies, DU®, and products\)](#)

Committing & Delivery

- [Loan Quality Initiative](#)
- [Uniform Mortgage Data Program](#)
- [Uniform Loan Delivery Data Specification](#)

Servicing & Loss Mitigation

- [Servicing & Loss Mitigation Resources](#)
- [HomePath.com](#)
- [Disaster Assistance](#)

Frequently Used Resources on eFannieMae.com

Guides

- [Selling & Servicing Guide](#)
- [DU Guides](#)

Forms & Documents

- [Forms](#)
- [Legal Documents](#)

Property References

- [Fannie Mae-Owned Properties for Sale](#)

Loan and Property Eligibility

- [Condo, Co-Op, PUD Eligibility](#)
- [ARM Plan Matrix](#)
- [Eligibility Matrix](#)

Affordable Product References

- [Area Median Incomes \(AMIs\)](#)
- [Property GeoCoder™](#)
- [FannieNeighbors Maps](#)

Loan Limits

- [Conforming Loan Limits](#)

Glossaries

- [Glossary of English-Spanish Industry Terms](#)

Credit and Title Insurer Rating Agencies

- [Credit Information Providers](#)
- [Title Insurer Rating Agencies](#)

Pricing & Yields

- [Historical Daily Required Net Yields](#)
- [Indicative Pricing](#)
- [LLPA Matrix and AMDC Information](#)
- [MBS Buyup and Buydown Ratios](#)

Loan & Pool Delivery

- [Fannie Majors® Open Pools](#)
- [Housing Goals Data](#)
- [Loan Delivery Codes](#)
- [Loan Delivery Data Requirements](#)
- [Pool Settlement Dates](#)
- [Special Feature Codes](#)

Indices

- [ARM Index Values](#)
- [Fannie Mae LIBOR](#)

DU Release Notes for Lenders

Subject	Effective Date	Description	Resources
DU for Government Loans: Release Notes for June 2011 Release	June 18, 2011	(The Release Notes were updated on April 21, 2011, based on clarifications published by HUD on Mortgagee Letter 2011-11.) Updates to support FHA Mortgagee Letters 2009-43, 2009-46b, 2009-48, 2009-52, 2010-13, 2010-29, and 2010-36; and also VA Circular 26-09-4	Release Notes (.pdf, 57K, 7 pages)

Lender Announcements and Letters

Date	Type/Number	Title
5/2/11	SVC-2011-05	Miscellaneous Servicing Policy Changes
4/15/11	SVC-2011-04	Prohibitions on Loss Sharing, Indemnification, and Settlement Agreements with Mortgage Insurers
4/4/11	SVC-2011-03	Updates to Fannie Mae's Mortgage Modification Requirements



Freddie Mac

Customer Service Contact and Link

- **Approved Freddie Mac Seller/Servicers**
(800) FREDDIE [373-3343]

<http://www.freddiemac.com>

Weekly Primary Mortgage Market Survey Compilation of Weekly Survey Releases for 2011

[2011 Weekly Mortgage Rates Data](#) [XLS]

May 5, 2011

Regional Breakdown	30-Yr FRM	15-Yr FRM	5/1-Yr ARM	1-Yr ARM
Average Rates	4.71 %	3.89 %	3.47 %	3.14 %
Fees & Points	0.7	0.7	0.6	0.5
Margin	N/A	N/A	2.74	2.76

Review our recent Single-Family News.

Originate & Underwrite

- [Message From Paul Mullings on How Freddie Mac is Building Value for Our Customers and the Industry April 27, 2011](#) – Read about our efforts to strengthen our relationship with our customers, enhance our technology and processes, and make long-term improvements that benefit all industry participants.
- [Changes in Credit, Delivery, Purchase Document Amendments, and Freddie Mac Relief Refinance MortgageSM Extension Announced in Guide Bulletin 2011-7 April 14, 2011](#) – Review Guide Bulletin 2011-7 updates on asset documentation requirements for donor gift letters.
- [Easter Holiday Loan Prospector and Customer Support Schedule April 13, 2011](#) – Check out the Loan Prospector® system’s Easter Sunday hours of operation and customer support schedule.
- [Preparing for the Uniform Collateral Data Portal: Availability Date and New Resources April 12, 2011](#) – We are announcing the UCDPSM availability date and introducing resources to assist lenders in preparing to access and use the portal

Sell & Deliver

- [New Version of ACORD Forms Now Accepted by Freddie Mac May 4, 2011](#) – We now accept the 2009/12 editions of ACORD 27 and ACORD 28 forms to evidence insurance coverage on properties securing single-family mortgages.
- [Important Reminder for Doing Business in Areas Included in Major Disaster Declarations May 2, 2011](#) – Due to the amount of destruction from recent storms, the President issued a Major Disaster Declaration for certain counties in the South, and federal individual assistance programs are available. We are asking Freddie Mac Servicers and Sellers to be responsive to any requests for assistance from borrowers affected by these and other disaster-related events.
- [Resources to Support Your ULDD Implementation April 29, 2011](#) – We are announcing updates to Guide Exhibits 34A and 34B in Guide Bulletin 2011-8, as well as

the availability of additional resources to support your ULDD implementation.

- [Message From Paul Mullings on How Freddie Mac is Building Value for Our Customers and the Industry April 27, 2011](#) – Read about our efforts to strengthen our relationship with our customers, enhance our technology and processes, and make long-term improvements that benefit all industry participants.
- [Changes in Credit, Delivery, Purchase Document Amendments, and Freddie Mac Relief Refinance MortgageSM Extension Announced in Guide Bulletin 2011-7 April 14, 2011](#) – Review Guide Bulletin 2011-7 changes for purchase document amendments, billing process for Guarantor and MultiLender Swap execution, and warehouse financing practices.
- [Easter Holiday Selling System and Customer Support Schedule April 13, 2011](#) – Check out the selling system’s Easter holiday hours of operation and customer support schedule.
- [Preparing for the Uniform Collateral Data Portal: Availability Date and New Resources April 12, 2011](#) – We are announcing the UCDPSM availability date and introducing resources to assist lenders in preparing to access and use the portal

Servicing

- [New Law Firms Added to Designated Counsel Program in New York May 5, 2011](#) – Freddie Mac has added three new firms to its Designated Counsel Program in New York
- [New Version of ACORD Forms Now Accepted by Freddie Mac May 4, 2011](#) – We now accept the 2009/12 editions of ACORD 27 and ACORD 28 forms to evidence insurance coverage on properties securing single-family mortgages.
- [Important Reminder for Doing Business in Areas Included in Major Disaster Declarations May 2, 2011](#) – Due to the amount of destruction from recent storms, the President issued a Major Disaster Declaration for certain counties in the South, and federal individual assistance programs are available. We are asking Freddie Mac Servicers and Sellers to be responsive to any requests for assistance from borrowers affected by these and other disaster-related events.
- [More Details on FHFA Alignment of Servicing Standards April 28, 2011](#) – The Federal Housing Finance Agency (FHFA) announced additional information on the Servicing Alignment Initiative, the joint-Freddie Mac/Fannie Mae work undertaken at the direction of, and in concert with, the FHFA to align where feasible GSE non-performing loan servicing standards

Forms and the GuideMore

- [AllRegs® \(Single-Family Seller/Servicer Guide\)](#)
- [Single-Family Seller/Servicer Guide Bulletins](#)
- [Forms](#)
- [Uniform Instruments](#)
- [Recent Credit and Pricing Changes](#) [PDF]

Recent Bulletins/Industry Letters

- [04/29/2011 – Bulletin 2011-8 \(Uniform Loan Delivery Dataset Exhibit and Resource Update\)](#) [PDF]
- [04/14/2011 – Bulletin 2011-7 \(Selling\)](#) [PDF]

Rural Housing Service



Contacts

Randall Griffith
Nathan Tutt
Janice Schweikert

Missouri State Office
601 Business Loop 70 W
Parkade Center, Suite 235
Columbia, MO 65203

PHONE: (573) 876-0990
FAX: (573) 876-9348

SFH Origination News

From the National Office in Washington DC

Single Family Housing Guaranteed

March 09, 2011

Annual Fee and Decreased Upfront Fee Effective October 1, 2011!

Please find attached a notice outlining two very important changes that are scheduled to take effect with loans obligated on or after October 1, 2011. The changes are as follows: (1) An annual fee of 0.3 percent will be charged on all loans obligated on or after this date; and (2) The up-front guarantee fee for purchase loans transaction will decrease from 3.5 percent to 2 percent of the loan amount. Please note these changes will not be effective until October 1, 2011.

Also attached is a document to clarify the calculation of the Annual Fee as includes pseudo code can be used to assist in programming your systems to calculate annual fee correctly.

The attached notices contain detailed information about the changes. Questions regarding this notice should be directed to the Single Family Housing Guaranteed Loan Division at 202-720-1452.

Attachments (2)



AN_4551.pdf



Annual Fee Calculation.pdf

Rural Development Administrative Notices (ANs)

GUARANTEED LENDERS HANDBOOK

MO GRH Lenders Handbook

Adjusted Annual Household Income Worksheet

Debt Ratio Waiver Request/Payment Shock Form

Adverse Credit Waiver Request

I want Information about...

Income and Property Eligibility

Individual and Family Opportunities

Guaranteed Home Loan Opportunities

Lender Opportunities

GUARANTEED UNDERWRITING SYSTEM (GUS)

Click here to learn all about it.





Consumer Financial Protection Bureau

The central mission of the Consumer Financial Protection Bureau (CFPB) is to make markets for consumer financial products and services work for Americans—whether they are applying for a mortgage, choosing among credit cards, or using any number of other consumer financial products.

HIGHLIGHT



During the years that led up to the subprime mortgage crisis, Congress was notably passive in dealing with the proliferation of abuses that flourished in a reckless lending environment. The foreclosure crisis that triggered today's economic problems underscores the need for sensible regulations and protections. Today there are many reforms being weighed and balanced in Washington and in the states. Here we help you keep abreast of proposed policies and their pros and cons.

Press Releases

- **April 11, 2011:** Consumer Financial Protection Bureau and National Association of Attorneys General Presidential Initiative Working Group Release Joint Statement of Principles
- **March 31, 2011:** Treasury Department Announces Senior Hires for Consumer Financial Protection Bureau
- **Feb. 18, 2011:** Treasury Department Announces Permanent Headquarters of Consumer Financial Protection Bureau

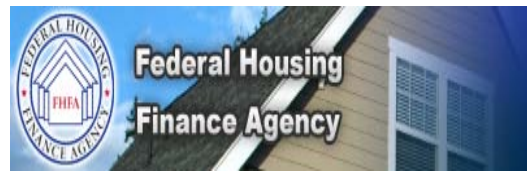
Op-Eds and Blog Posts by Professor

Elizabeth Warren

- **March 16, 2011:** Building the New Consumer Bureau

Guidance Documents

April 11, 2011 – General Counsel Leonard J. Kennedy letter to financial institutions regarding section 1071 of the Dodd-Frank Act



FHFA Mission

Provide effective supervision, regulation and housing mission oversight of Fannie Mae, Freddie Mac and the Federal Home Loan Banks to promote their safety and soundness, support housing finance and affordable housing, and support a stable and liquid mortgage market.

News Releases

2011

- April 28 **Fannie Mae and Freddie Mac to Align Guidelines for Servicing Delinquent Mortgages**
- April 26 **FHFA Reports Mortgage Interest Rates**
- April 21 **U.S. Monthly House Price Index Declined 1.6 Percent from January to February**
- April 12 **Agencies Seek Comment on Swap Margin and Capital Requirements**

Regulations, Notices and Public Comments

2011

- 04/29/2011 **Credit Risk Retention (76 FR 24090)**
- 04/14/2011 **Incentive-Based Compensation Arrangements (76 FR 21170)**
- 04/12/2011 **Margin and Capital Requirements for Covered Swap Entities** (when published in the Federal Register, the proposed rule document may contain technical edits as required by the Federal Register, but the content of the rule will not change)
- 04/04/2011 **Federal Home Loan Bank Liabilities (76 FR 18366)**
- 03/29/2011 **Debt Collection (76 FR 17331)**

Testimonies & Speeches

2011

- April 14 **Statement of Patrick J. Lawler, Chief Economist, Federal Housing Finance Agency Before the Subcommittee on Capital Markets, Insurance, and Government-Sponsored Enterprises, U.S. House of Representatives, "Understanding the Implications and Consequences of the Proposed Rule on Risk Retention"**



GINNIE MAE

What's New

- **APM 11-07** - Widely Held Fixed Investment Trust Reporting - Migration from e-Access to Ginnie Mae's Enterprise Portal
Appendix VI-18 -effective July 1, 2011
- **APM 11-06** - Home Equity Conversion Mortgage-Backed Securities (HMBS) - Changes to the Servicing Fee Margin
- **APM 11-05** - Single-Family Pool Issuance - New Data Elements to be Collected on the Schedule of Pooled Mortgages
- **APM 11-04** - Determining Loan Eligibility for Issuance of Ginnie Mae Securities **Chapter 9** -effective June 1, 2011

Homeownership Calculators

Buy vs. Rent Calculator

Buy vs. Rent - Pluses and Minuses. These charts and calculators may help you in making your decision.

Affordability Calculator

With the information you provide, you will receive a general estimate of how much you can afford to spend on a house.

Loan Estimator Calculator

This calculator gives estimates for FHA, VA and Conventional loans based on the home sale price you provide

A Guide to Owning Your Own Home

Ginnie Mae's goal is to help you better understand the homebuying process



Press Releases

- April 29, 2011 PR-80-2011 Talmer Bank & Trust, Troy, Michigan, Assumes All of the Deposits of Community Central Bank, Mount Clemens, Michigan
- April 29, 2011 PR-79-2011 Bank of the Ozarks, Little Rock, Arkansas, Acquires All the Deposits of Two Georgia Banks
- April 29, 2011 PR-78-2011 Premier American Bank, National Association, Miami, Florida, Acquires All the Deposits of Two Florida Banks
- April 29, 2011 PR-77-2011 FDIC Makes Public March Enforcement Actions; No Administrative Hearing Scheduled for May 2011
- April 18, 2011 PR-76-2011 FDIC Report Examines How An Orderly Resolution of Lehman Brothers Could Have Been Structured Under the Dodd-Frank Act
- April 15, 2011 PR-75-2011 Trustmark National Bank, Jackson, Mississippi, Assumes All of the Deposits of Heritage Banking Group, Carthage, Mississippi
- April 15, 2011 PR-74-2011 Central Bank, Stillwater, Minnesota, Assumes All of the Deposits of Rosemount National Bank, Rosemount, Minnesota
- April 15, 2011 PR-73-2011 Superior Bank, N.A., Birmingham, Alabama, Assumes All of the Deposits of Superior Bank, Birmingham, Alabama
- April 15, 2011 PR-72-2011 Alostara Bank of Commerce, Birmingham, Alabama, Assumes All of the Deposits of Nexity Bank, Birmingham, Alabama
- April 15, 2011 PR-71-2011 Citizens South Bank, Gastonia, North Carolina, Assumes All of the Deposits of New Horizons Bank, East Ellijay, Georgia
- April 15, 2011 PR-70-2011 Hamilton State Bank, Hoschton, Georgia, Assumes All of the Deposits of Bartow County Bank, Cartersville, Georgia
- April 13, 2011 PR-69-2011 FDIC Statement on Enforcement Orders Against Large Servicers Related to Foreclosure Practices
- April 12, 2011 PR-68-2011 Joint Release/ Agencies Seek Comment on Resolution Plan Reporting
- April 12, 2011 PR-67-2011 Joint Release/ Agencies Seek Comment on Swap Margin and Capital Requirements
- April 12, 2011 PR-66-2011 FDIC Announces Updated Deposit Insurance Fund Loss and Reserve Ratio Projections
- April 8, 2011 PR-65-2011 City National Bank, Los Angeles, California, Assumes All of the Deposits of Nevada Commerce Bank, Las Vegas, Nevada
- April 8, 2011 PR-64-2011 Heartland Bank and Trust Company, Bloomington, Illinois, Assumes All of the Deposits of Western Springs National Bank and Trust, Western Springs, Illinois
- April 5, 2011 PR-63-2011 FDIC Issues List of Banks Examined for CRA Compliance

Banking and Consumer Regulatory Policy

Press Releases

May 2, 2011

--The FFIEC issued a **Press Release** announcing the reappointment of Charles A. Vice, Commissioner, Kentucky Department of Financial Institutions, to the Council's State Liaison Committee (SLC).

--The FFIEC issued a **Press Release** announcing the re-election of John Munn as its Chairman for the period of May 1, 2011 through April 30, 2012.

April 18, 2011

The Federal Financial Institutions Examination Council announced today the reappointment of three of the Council's State Liaison Committee (SLC) members. The two-year terms for these SLC Members run from April 1, 2011 through March 31, 2013

Finding Information

Search

On-line Information Systems

- Consumer Information**
- Financial Institution Information**
- Freedom of Information Act (FOIA)**
- Hurricanes Katrina/Rita**
- S.A.F.E. Act/Mortgage Licensing**
- Composition of the FFIEC**

About the FFIEC

Council Staff

Members

Regulatory Agencies

- FRB**
- FDIC**
- NCUA**
- OCC**
- OTS**

Other FFIEC Sites

- Examiner Education Office Home Page**
- Appraisal Subcommittee Home Page**
- Home Mortgage Disclosure Act (HMDA) Home Page**
- Community Reinvestment Act (CRA) Home Page**
- Central Data Repository**
- Quantitative Impact Study 4 Home Page**
- Loss Data Collection Exercise (LDCE) Home Page**

April 21, 2011

Federal Reserve invites comment on two bankruptcy-related studies that it will conduct

April 19, 2011

Federal Reserve proposes rule under Regulation Z pertaining to a consumer's ability to repay a mortgage and minimum mortgage underwriting standards

April 15, 2011

Federal Reserve seeks comments on outline of how it intends to apply certain parts of its current consolidated supervisory program for bank holding companies to savings and loan holding companies

April 12, 2011

Agencies seek comment on resolution plan reporting

April 12, 2011

Agencies seek comment on swap margin and capital requirements

April 6, 2011

Federal Reserve seeks comment on proposed rule to repeal Regulation Q, which prohibits the payment of interest on demand deposits

Recent Supervision and Regulation and Consumer Affairs Letters

- SR 11-7** Guidance on Model Risk Management
- SR 11-6** Guidance on Accepting Accounts from Foreign Embassies, Consulates and Missions (foreign missions)
- CA 11-3** Revised Interagency Examination Procedures for Regulation Z
- SR 11-5** Spanish Translation of the FFIEC BSA/AML Examination Manual
- SR 11-4** Interagency Statement on Reorganization of FinCEN's Bank Secrecy Act Regulations

Recent Enforcement Actions

- May 3** Board issues enforcement actions with Calwest Bancorp, First Financial Service Corporation, and Regent Bancorp, Inc.
- April 28** Board issues enforcement action with The Leaders Group, Inc.
- April 26** Board issues enforcement actions with First Southern Bancorp, Community Bankers Trust Corporation, and Essex Bank
- April 21** Board issues enforcement actions with Premier Bancorp, Inc. and Syringa Bancorp
- April 19** Board issues enforcement action with TransPecos Financial Corp



Missouri Division of Finance



The following Jefferson City office personnel are the primary contacts for information relating to mortgage licensing.

Supervisor of Mortgage Licensing: **Jerry Janes**

Mortgage Licensing Specialist: **Sam Marcum**

Senior Office Support Assistant: **Pat Weider**

Phone: (573) 751-4243

Fax: (573) 751-9192

PRESS RELEASES

- [April 20, 2011](#)

**Missouri Division of Finance:
Consumers being targeted by loan
scammers**

- [April 6, 2011](#)

DIFP releases 2010 Annual Report

- [March 16, 2011](#)

**Bank and credit union employees now
required to register as mortgage
originators**

Mortgage Licensing laws and regulations

- [Mortgage Licensing Home](#)
- [Forms and requirements](#)
- [Laws and regulations](#)
- [Guidance on nontraditional mortgage product risks](#)
- [Statement on subprime mortgage lending](#)
- [Fee Schedule](#)

Related

- [Bank & licensee search](#)
- [Removal / prohibition orders](#)

