



Mortgage Bankers Association of St. Louis

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June 2011

MBA Agency Committee Report

A Monthly Regulatory Update Prepared Exclusively For Members Of The Mortgage Bankers Association Of St. Louis

Missouri Housing Development Commission

MHDC

Contact and Links

Don Brinker – Homeownership Manager
816-759-6814
dbrinker@mhdc.com
www.mhdc.com/lender_resources/HO_lenders.htm

2011 Media Releases

- **2011-05-27 Media Release - Missouri Housing Commission approves \$1.7 million for disaster recovery**



First-time homebuyer programs ... Details >>

To apply for an MHDC homebuyer or refinance program, please contact a **certified lender** who will guide you through the application and approval process.

Assistance for Veterans ... more information >>

If you are a qualified veteran, you do not have to be a first-time homebuyer to qualify for the First Place Program.

Repairing a Home with the HERO Program ... Details >>

The Hero program provides funding to approved agencies in Missouri that then allocate home repair grants to residents. Click [here](#) for the Hero-designated agency nearest you.

NEW Mo-AID to purchase a home resulting from a disaster loss - DETAILS COMING SOON A program that will help displaced Missourians purchase a replacement home as a result of severe weather in certain counties. More details will be coming soon. See also May 27 [Media Release](#).

* First-time homebuyers are defined as those persons who have not owned a home or had an ownership interest in a primary residence for the past three years

5.25% with cash assistance	4.75% without cash assistance
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Types of First Place Loans

- **Cash Assistance Loan (CAL)** provides cash assistance to first-time homebuyers for down payment and closing costs.
- **Non Cash Assistance Loan (Non CAL)** provides first-time homebuyers who do not need down payment and closing cost assistance a lower interest rate.

Lender Resources

- [First Place Program Updates](#)
- [Lender Online Login](#)
- [Lender/Loan Officer Training](#)
- [Realtor Training](#)
- [Program Details and Guidelines](#)
- [Operations Manual](#)
- [Targeted Census Tracts](#)
- [Census Tract Street Locator](#)
- [List of Certified Lenders](#)
- [Customizable Lender Flyer](#)
- [First Place Programs At-A-Glance](#)





Federal Housing Administration

Contacts and Links

Single Family St Louis HUD
James Heard

Field Office Director
314-539-6541

FHA CONNECTION

<http://www.hud.gov/offices/adm/hudclips/>

FHA Single Family Housing

What's New

Potential Changes to FHA SF Loan Limits beginning October 1, 2011 from Implementation of the Housing and Economic Recovery Act of 2008 -- **A Market Analysis Brief**

Mortgage Origination

- HUD Field Office Jurisdictions
- 203k Mortgages
- Home Equity Conversion Mortgages for Lenders (HECMs)
- FHA Connection - real-time access to FHA
- FHA Connection B2G - send FHA data electronically
- Appraiser selection by lender
- CAIVRS
- Mortgage limits search
- FHA Total Scorecard
- FHA Insured Mortgage Programs
- FHA Condominium Mortgage Insurance
- Insurance premiums
- Inspection authorities
- MIC correction form
- Ten-year warranty plans
- Fair market rents
- Coastal Barriers Resources Act Training Module
- Coastal Areas Protection Q&A

Mortgage Servicing

- Servicing Guidance
- FHA Connection - real-time access
- Debenture interest rates
- Current value of funds rate
- EDI - Electronic Data Interchange
- Loss mitigation

- Relief options for FHA loans
- Homeowner refunds
- SF Insurance Claims Accounts Receivable Subsystem Remittances

Ethics, Performance & Sanctions

- Fair Lending
- Settlement Procedures Act (RESPA)
- Neighborhood Watch
- Limited Denials of Participation and Debarments
- Excluded Parties List
- Home Mortgage Disclosure Act
- HUD's Mortgagee Review Board
- FHA Credit Watch Program
- Termination of Lender's Approval to Originate and Underwrite Loans

HUD Resources

- Handbooks 4155./4155.2
- Search Online Knowledge Base (FAQs)
- Search hud.gov
- Search handbooks, forms, letters
- Keywords list
- HOC reference guide
- Housing reports & data
- HUDuser reports & data
- HUD programs list
- FHA Approved Condominiums

Want More Information?

- ▶ **The FHA Resource Center** - FHA origination and program resources
- ▶ **National Servicing Center**
- ▶ **Contact Us** - Email contacts and main web pages by topic for lenders

Need Help?

- ▶ **fhaoutreach.gov/FHAFAQ** - our online knowledge base has answers to most commonly asked questions
- ▶ Email **info@fhaoutreach.com** - we're open 24/7
- ▶ Phone toll free (Monday-Friday 8am to 8pm ET)

Mortgage Letters

Document Number	Title
11-19	Financing of Transaction Costs for Real Estate Owned Properties (REO) Purchased under FHA \$100 Down Sales Incentive





Department of Veterans Affairs

VA Regional Loan Center
1 Federal Drive, Ft. Snelling
St. Paul, MN 55111-4050
<http://www.vba.va.gov/ro/central/spotau/pages/homeloans.html>

VA Information Center
800-827-0611
Option 2 Ext. 3716
www.homeloans.va.gov

***New** Valeri Helpdesk
P. 877-309-6947
F. 301-294-3654
valerihelpdesk@ccsin.com

Welcome to the Loan Guaranty Home Loan Program

Home Loan Information, News, Announcements, FAQ's and Circulars

NEW! 5/26/2011 - If you have been affected by the recent natural disasters, which include tornados, flooding, and wildfires throughout different parts of the country, please review VA's information on **Natural Disaster Assistance**. If you have any questions, please contact your nearest VA Regional Loan Center toll-free at (877) 827-3702. For additional information regarding the recent tornado outbreaks, please view our **circular**. For more news and announcements, click on **this link**.

- **News and Announcements**
- **Frequently Asked Questions**
- **Circulars for the Home Loan Program**
- **Home Loan Information**
- **Natural Disaster Info**

Lenders, Servicers and Real Estate Professionals

- **Lender's Handbook**
- **Loan Limits**
- **Veterans Information Portal**
- **VA Homes for Sale**
- **VA Loan Electronic Reporting Interface (VALERI)**

- **Live and On-Demand Broadcasts**
- **How to Apply for Lender Appraisal Processing (LAPP)**
- **More Options**

Forms and Publications

- **VA Forms**
- **VBA Manuals and Publications**

Home Loan Contact Information

- **Contact Us**
- **Regional Loan Centers**

Circulars/News – 2011

NEW! Circular 26-11-8 - May 20, 2011

Elimination of the Prior Loan Validation Requirement

PURPOSE: This circular announces that a Prior Loan Validation (PLV) is no longer required on Department of Veterans Affairs (VA) Interest Rate Reduction Refinance Loans (IRRRLs).

Circular 26-11-7 - May 16, 2011

SAHSHA Data and GWOT Reporting

PURPOSE: The purpose of this circular is to advise Loan Guaranty personnel of the importance of keeping accurate and timely records in SAHSHA, which is the system of record for the Specially Adapted Housing (SAH) program. In addition, all field staff must continue to maintain the Loan Guaranty report that tracks seriously injured veterans and servicemembers designated as participants in the Global War on Terrorism (GWOT). This circular restates information noted in Circular 26-07-2, Updating Specially Adapted Housing Records, which was rescinded October 1, 2010. This circular also removes references to The Appraisal System for SAH processing





Single-Family Customer Contact Center

Underwriting

1-888-326-6438

Desktop Underwriter (DU)

1-877-722-6757

Condo Project Manager & Credit Variance

Administration System

1-800-752-6440

News and Updates

Imminent Default Definition and Preforeclosure Market Values updates
Fannie Mae Retained Attorney Network Reapplication Process
FHFA mandates alignment of servicing requirements
Prepare for the Uniform Collateral Data Portal (Available June 27)
Updates to Fannie Mae's mortgage modification requirements
Ann. SEL-2011-03 incorporated into the Selling Guide
Refi Plus™ updated resources now available
Updated ULDD resources accessible online
Simplified Phase 1 Fannie Mae XML Data Requirements available
Florida pre-file mediation resources posted
New, updated resources available to help with UAD transition
New eCommitONE FAQs explain Best Efforts Committing option

Originating & Underwriting

- [DO/DU Updates](#)
- [Loan Quality Initiative](#)
- [Home Affordable Refinance](#)
- [Selling-Related Information](#)
- [What's New Matrix \(changes to pricing, underwriting policies, DU®, and products\)](#)

Committing & Delivery

- [Loan Quality Initiative](#)
- [Uniform Mortgage Data Program](#)
- [Uniform Loan Delivery Data Specification](#)

Servicing & Loss Mitigation

- [Servicing & Loss Mitigation Resources](#)
- [HomePath.com](#)
- [Disaster Assistance](#)

Frequently Used Resources on eFannieMae.com

Guides

- [Selling & Servicing Guide](#)
- [DU Guides](#)

Forms & Documents

- [Forms](#)
- [Legal Documents](#)

Property References

- [Fannie Mae-Owned Properties for Sale](#)

Loan and Property Eligibility

- [Condo, Co-Op, PUD Eligibility](#)
- [ARM Plan Matrix](#)
- [Eligibility Matrix](#)

Affordable Product References

- [Area Median Incomes \(AMIs\)](#)
- [Property GeoCoder™](#)
- [FannieNeighbors Maps](#)

Loan Limits

- [Conforming Loan Limits](#)

Glossaries

- [Glossary of English-Spanish Industry Terms](#)

Credit and Title Insurer Rating Agencies

- [Credit Information Providers](#)
- [Title Insurer Rating Agencies](#)

Pricing & Yields

- [Historical Daily Required Net Yields](#)
- [Indicative Pricing](#)
- [LLPA Matrix and AMDC Information](#)
- [MBS Buyup and Buydown Ratios](#)

Loan & Pool Delivery

- [Fannie Majors® Open Pools](#)
- [Housing Goals Data](#)
- [Loan Delivery Codes](#)
- [Loan Delivery Data Requirements](#)
- [Pool Settlement Dates](#)
- [Special Feature Codes](#)

Indices

- [ARM Index Values](#)
- [Fannie Mae LIBOR](#)

DU Release Notes for Lenders

Subject	Effective Date	Description	Resources
DU for Government Loans: Release Notes for June 2011 Release	June 18, 2011	(The Release Notes were updated on April 21, 2011, based on clarifications published by HUD on Mortgagee Letter 2011-11.) Updates to support FHA Mortgagee Letters 2009-43, 2009-46b, 2009-48, 2009-52, 2010-13, 2010-29, and 2010-36; and also VA Circular 26-09-4	Release Notes (.pdf, 57K, 7 pages)

Lender Announcements and Letters

Date	Type/Number	Title
5/26/11	SVC-2011-06	Updates to Imminent Default Definition and Determining Market Value for Preforeclosures
5/26/11	Notice	Fannie Mae Retained Attorney Network Reapplication Process
5/24/11	SEL-2011-04	Selling Guide Updates
5/17/11	LL-2011-03	New Fannie Mae-Approved Mortgage Insurer
5/2/11	SVC-2011-05	Miscellaneous Servicing Policy Changes



Freddie Mac

Customer Service Contact and Link

- **Approved Freddie Mac Seller/Servicers**
(800) FREDDIE [373-3343]

<http://www.freddiemac.com>

Weekly Primary Mortgage Market Survey **Compilation of Weekly Survey Releases for 2011**

2011 Weekly Mortgage Rates Data [XLS]

May 26, 2011

Regional Breakdown	30-Yr FRM	15-Yr FRM	5/1-Yr ARM	1-Yr ARM
Average Rates	4.60 %	3.78 %	3.41 %	3.11 %
Fees & Points	0.7	0.7	0.5	0.5
Margin	N/A	N/A	2.74	2.76

Review our recent Single-Family News.

Originate & Underwrite

- **Revised Borrower Qualification Sources, Property Eligibility and Appraisal Requirements**
May 25, 2011 – With Guide Bulletin 2011-10, we are making changes to our selling requirements to improve the quality of appraisal data and introduce additional borrower qualification sources.
- **Memorial Day Loan Prospector and Customer Support Schedule**
May 18, 2011 – Check out the Loan Prospector® system's Memorial Day hours of operation and customer support schedule

Sell & Deliver

- **Revised Borrower Qualification Sources, Property Eligibility and Appraisal Requirements**
May 25, 2011 – With Guide Bulletin 2011-10, we are making changes to our selling requirements to improve the quality of appraisal data and introduce additional borrower qualification sources.
- **Important Reminder About Guide Form 996 or 996E** [PDF]
May 18, 2011 – Beginning May 23, 2011, updated Form 996E, *Warehouse Provider Release And Transfer*, will be available in the selling system. In Guide Bulletin 2011-7, we announced that effective June 1, 2011, only warehouse lenders – not Sellers – may deliver Form 996 or 996E to Freddie Mac.

Servicing

- **Servicing Alignment Initiative: Loan Modification and Workout Processes**
May 25, 2011 – Find out how Freddie Mac is working to promote long-term sustainable mortgage solutions in the second of four articles explaining the major components of the joint-GSE Servicing Alignment Initiative.
- **Revised Borrower Qualification Sources, Property Eligibility and Appraisal Requirements**
May 25, 2011 – With Guide Bulletin 2011-10, we are revising and clarifying certain selling and servicing responsibilities related to mortgages registered with Mortgage Electronic Registration System (MERS).
- **Law Firm Reinstated to Designated Counsel Program in Virginia**
May 23, 2011 – Effective immediately, Freddie Mac is lifting the March 2011 suspension of Virginia foreclosure and bankruptcy referrals to the law offices of Shapiro and Burson.
- **Freddie Mac Servicing Success Program Offers Servicer Performance Measurements and Benchmarks**
May 18, 2011 – Learn about the first phase of our new Freddie Mac Servicing Success Program. The Servicing Success Program is one result of our ongoing efforts to promote responsible and quality servicing practices through broad and robust servicing performance management.
- **Guide Bulletin 2011-9 Announces Updates to Servicing Requirements**
May 17, 2011 – To provide additional guidance and support greater efficiency when servicing Freddie Mac-owned mortgages, we are announcing updates and clarifications to our servicing requirements in *Single-Family Seller/Servicer Guide* (Guide) Bulletin 2011-9.
- **Servicing Alignment Initiative: Borrower Contact and Delinquency Management Practices**
May 16, 2011 – Learn about the upcoming changes to borrower contact and delinquency management practices in the first of four articles explaining the major components of the joint-GSE Servicing Alignment Initiative

Forms and the GuideMore

- **AllRegs®** (*Single-Family Seller/Servicer Guide*)
- **Single-Family Seller/Servicer Guide Bulletins**
- **Forms**
- **Uniform Instruments**
- **Recent Credit and Pricing Changes** [PDF]

Recent Bulletins/Industry Letters

- 05/25/2011 – **Bulletin 2011-10 (Selling and Servicing)** [PDF]
- 05/17/2011 – **Bulletin 2011-9 (Servicing)** [PDF]
- 04/29/2011 – **Bulletin 2011-8 (Uniform Loan Delivery Dataset Exhibit and Resource Update)** [PDF]

Rural Housing Service



Contacts

Randall Griffith
Nathan Tutt
Janice Schweikert

Missouri State Office
601 Business Loop 70 W
Parkade Center, Suite 235
Columbia, MO 65203

PHONE: (573) 876-0990
FAX: (573) 876-9348

SFH Origination News

From the National Office in Washington DC

Single Family Housing Guaranteed Loan Program

May 26, 2011

GUARANTEED LOAN FUNDING UPDATE: HELP WANTED!

\$24 BILLION DOLLARS ALLOCATED FOR GUARANTEED LOANS!

\$24 billion dollars is available in Fiscal Year 2011 (through September 30, 2011) in the Single Family Housing Guaranteed Loan Program (SFHGLP). To utilize these available funds, WE NEED YOUR HELP!

SERVE RURAL HOMEBUYERS! In the past, funding shortages due to overwhelming volume and program demand may have prohibited some homebuyers from utilizing the SFHGLP. Fiscal year 2011 will be different! Congress responded to lender requests for more funding and delivered \$24 billion for the current fiscal year!

LEND WITH CONFIDENCE! Future Guaranteed Loan Funding Updates will continue to be released in order to keep our lending partners informed of available funding levels.



As of May 26, 2011:

TOTAL \$ OBLIGATED: \$9.2 BILLION
TOTAL # LOANS: 70,759

OVER \$15 BILLION REMAINS TO SERVE RURAL HOMEBUYERS!

Thank you for your support of the Single Family Housing Guaranteed Loan Program!

Rural Development Administrative Notices (ANs)

GUARANTEED LENDERS HANDBOOK

MO GRH Lenders Handbook

Adjusted Annual Household Income Worksheet

Debt Ratio Waiver Request/Payment Shock Form

Adverse Credit Waiver Request

I want Information about...

[Income and Property Eligibility](#)

[Individual and Family Opportunities](#)

[Guaranteed Home Loan Opportunities](#)

[Lender Opportunities](#)

GUARANTEED UNDERWRITING SYSTEM (GUS)

[Click here to learn all about it.](#)





Consumer Financial Protection Bureau

The central mission of the Consumer Financial Protection Bureau (CFPB) is to make markets for consumer financial products and services work for Americans—whether they are applying for a mortgage, choosing among credit cards, or using any number of other consumer financial products.

HIGHLIGHT



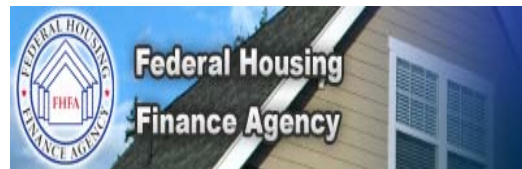
During the years that led up to the subprime mortgage crisis, Congress was notably passive in dealing with the proliferation of abuses that flourished in a reckless lending environment. The foreclosure crisis that triggered today's economic problems underscores the need for sensible regulations and protections. Today there are many reforms being weighed and balanced in Washington and in the states. Here we help you keep abreast of proposed policies and their pros and cons.

Press Releases

- Delinquency and Foreclosure Trends: Housing Market Remains Shaky**
May 27, 2011
 The 2011 first quarter delinquency and foreclosure report shows a recent positive trend. But when you view the bigger picture, the housing market remains shaky, with millions of homeowners still at risk of losing their home.
- U.S. House Committee Endorses Predatory Lending; Economic Recovery, Not So Much.**
May 13, 2011
 By their votes today to weaken the Consumer Financial Protection Bureau (CFPB), a majority of House Financial Services Committee members showed they care little about American's wallets or our nation's economic rebound.
- House Subcommittee Vote to Weaken the Consumer Financial Protection Bureau Puts Economic Recovery at Risk**
May 4, 2011
 Our nation's economic upheaval is ending slowly, but some lawmakers have forgotten its lessons quickly—witness the vote today to weaken the Consumer Financial Protection Bureau (CFPB) by a U.S. House of Representatives subcommittee.

Guidance Documents

April 11, 2011 – General Counsel Leonard J. Kennedy letter to financial institutions regarding section 1071 of the Dodd-Frank Act



FHFA Mission

Provide effective supervision, regulation and housing mission oversight of Fannie Mae, Freddie Mac and the Federal Home Loan Banks to promote their safety and soundness, support housing finance and affordable housing, and support a stable and liquid mortgage market.

News Releases

2011

- May 25 **House Price Index Falls 2.5 Percent in First Quarter 2011**
- May 25 **FHFA Reports Mortgage Interest Rates**
- April 28 **Fannie Mae and Freddie Mac to Align Guidelines for Servicing Delinquent Mortgages**

Regulations, Notices and Public Comments

2011

- 05/25/2011 **Notice of Submission of Information Collection for OMB Approval of "Federal Home Loan Bank Directors," OMB No. 2590-0006, Exp. 07/31/2011) (76 FR 30344)**
- 05/23/2011 **Freedom of Information Act Implementation**
- 05/20/2011 **Federal Home Loan Bank Investments**
- + 05/11/2011 **Margin and Capital Requirements for Covered Swap Entities**
- +

Testimonies & Speeches

2011

- May 25 **Statement of Edward J. DeMarco, Acting Director of the Federal Housing Finance Agency Before the Subcommittee on Capital Markets, Insurance and Government-Sponsored Enterprises, U.S. House of Representatives, "Transparency, Transition and Taxpayer Protection: More Steps to End the GSE Bailout"**
- May 18 **Acting Director DeMarco's Speech at the Exchequer Club, Washington, DC**
- May 11 **Statement of Edward J. DeMarco, Acting Director Federal Housing Finance Agency Before the Subcommittee on TARP, Financial Services and Bailouts of Public and Private Programs of the Committee on Oversight and Government Reform, U.S. House of Representatives, "Transparency as an Alternative to Risk Retention"**
- May 11 **Acting Director DeMarco's Speech at the 2011 Federal Home Loan Banks Directors Conference, Washington, DC**



GINNIE MAE

What's New

● **APM 11-09** - Expanded Pool Types - High Balance Loans

Chapter 9 Chapter 24 Appendix IV-04 Appendix IV-07 Appendix IV-20

● **APM 11-08** - Update to Mortgage-Backed Securities Guide, 5500.3, Rev. 1 ("MBS Guide"), Appendix VI-19, *Reporting and Feedback System ("RFS")*

Issuer Monthly Report of Pool and Loan Data Appendix VI-19 -effective September 1, 2011

● Effective May 18, 2011, the Application for Approval to be a Ginnie Mae Issuer increased from \$1,000 to \$2,500.

Appendix I-01 Form 11701 Chapter 6 Chapter 7

● **APM 11-07** - Widely Held Fixed Investment Trust Reporting -

Migration from e-Access to Ginnie Mae's Enterprise Portal

Appendix VI-18 -effective July 1, 2011

Homeownership Calculators

[Buy vs. Rent Calculator](#)

Buy vs. Rent - Pluses and Minuses. These charts and calculators may help you in making your decision.

[Affordability Calculator](#)

With the information you provide, you will receive a general estimate of how much you can afford to spend on a house.

[Loan Estimator Calculator](#)

This calculator gives estimates for FHA, VA and Conventional loans based on the home sale price you provide

A Guide to Owning Your Own Home

Ginnie Mae's goal is to help you better understand the homebuying process



Press Releases

- May 31, 2011 **PR-95-2011 FDIC Issues Third Quarter 2011 CRA Examination Schedule**
- May 27, 2011 **PR-94-2011 Columbia State Bank, Tacoma, Washington, Assumes All of the Deposits of First Heritage Bank, Snohomish, Washington**
- May 27, 2011 **PR-93-2011 FDIC Makes Public April Enforcement Actions; No Administrative Hearing Scheduled for June 2011**
- May 26, 2011 **PR-92-2011 FDIC Advisory Committee to Discuss the State of Economic Inclusion and the Way Forward**
- May 24, 2011 **PR-91-2011 FDIC-Insured Institutions Earned \$29 Billion in The First Quarter of 2011**
- May 20, 2011 **PR-90-2011 Columbia State Bank, Tacoma, Washington, Assumes All of the Deposits of Summit Bank, Burlington, Washington**
- May 20, 2011 **PR-89-2011 CertusBank, National Association, Easley, South Carolina, Acquires All the Deposits of Two Georgia Institutions**
- May 16, 2011 **PR-88-2011 FDIC Announces Bret Edwards as the Director of the Division of Resolutions and Receiverships**
- May 16, 2011 **PR-87-2011 The FDIC Issues Consumer Tips on How to "Shop and Save" on Loans, Credit Cards and Deposit Accounts**
- May 12, 2011 **PR-86-2011 FDIC Board Approves Proposed Rule on Retail Foreign Exchange Transactions**
- May 9, 2011 **PR-85-2011 FDIC Announces Chairman Bair's Official Departure Date**
- May 6, 2011 **PR-84-2011 Premier American Bank, National Association, Miami, Florida, Assumes All of the Deposits of Coastal Bank, Cocoa Beach, Florida**
- May 5, 2011 **PR-83-2011 FDIC Issues List of Banks Examined for CRA Compliance**
- May 4, 2011 **PR-82-2011 FDIC Report Highlights Review of Foreclosure Practices**
- May 3, 2011 **PR-81-2011 FDIC Closes on Pilot Securitization of Performing Commercial Mortgage Loans from 13 Failed Institutions**



Press Releases

May 2, 2011

--The FFIEC issued a **Press Release** announcing the reappointment of Charles A. Vice, Commissioner, Kentucky Department of Financial Institutions, to the Council's State Liaison Committee (SLC).

--The FFIEC issued a **Press Release** announcing the re-election of John Munn as its Chairman for the period of May 1, 2011 through April 30, 2012.

Major changes or additions to the FFIEC Web site for May 2011

May 9, 2011

--Updated FFIEC **Form 002**.

May 2, 2011

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Finding Information

Search

On-line Information Systems

Consumer Information

Financial Institution Information

Freedom of Information Act (FOIA)

Hurricanes Katrina/Rita

S.A.F.E. Act/Mortgage Licensing

Composition of the FFIEC

About the FFIEC

Council Staff

Members

Regulatory Agencies

FRB FDIC NCUA OCC OTS

Other FFIEC Sites

Examiner Education Office Home Page

Appraisal Subcommittee Home Page

Home Mortgage Disclosure Act (HMDA) Home Page

Community Reinvestment Act (CRA) Home Page

Central Data Repository

Quantitative Impact Study 4 Home Page

Loss Data Collection Exercise (LDCE) Home Page

Banking and Consumer Regulatory Policy

June 1, 2011

Agencies release list of distressed or underserved nonmetropolitan middle-income geographies

May 12, 2011

Federal Reserve proposes rule under Regulation E to create new consumer protections for remittance transfers

April 21, 2011

Federal Reserve invites comment on two bankruptcy-related studies that it will conduct

Recent Supervision and Regulation and Consumer Affairs Letters

SR 11-8 Supervisory Guidance on Implementation Issues Related to the Advanced Measurement Approaches for Operational Risk

SR 11-7 Guidance on Model Risk Management

SR 11-6 Guidance on Accepting Accounts from Foreign Embassies, Consulates and Missions (foreign missions)

CA 11-3 Revised Interagency Examination Procedures for Regulation Z

SR 11-5 Spanish Translation of the FFIEC BSA/AML Examination Manual

Recent Enforcement Actions

June 2 Board issues enforcement action with F & M Holding Company

May 31 Board issues enforcement actions with Community Banks of Georgia, Inc., PlainsCapital Bank, and PrimeLending

May 26 Board issues enforcement actions with Community Financial Shares, Inc, Four Oaks Fincorp, Inc. and Four Oaks Bank & Trust Company, North Texas Bancshares, Inc., and Provident Community Bancshares, Inc.

May 24 Board issues enforcement action with BW Bancorp

May 12 Board issues enforcement actions with HCSB Financial Corporation, Johnson Financial Group, Inc. and Johnson Bank, Liberty Shares, Inc., Metropolitan Bank Group, Inc., and Mid-Wisconsin Financial Services, Inc.



Missouri Division of Finance



The following Jefferson City office personnel are the primary contacts for information relating to mortgage licensing.

Supervisor of Mortgage Licensing: **Jerry Janes**

Mortgage Licensing Specialist: **Sam Marcum**

Senior Office Support Assistant: **Pat Weider**

Phone: (573) 751-4243

Fax: (573) 751-9192

PRESS RELEASES

- [April 20, 2011](#)

Missouri Division of Finance:

Consumers being targeted by loan scammers

Weekly Bulletin

A weekly listing of activities of the division, detailing applications filed and acted upon, and other official communications as required by Section 361.110 RSMo. Pre-2005 bulletins are available by calling our Jefferson City office at 573-751-3242.

Read the [current bulletin](#).

Bulletin Archives

2011

- [June 3](#)
- [May 5](#) [May 13](#) [May 20](#) [May 27](#)
- [April 1](#) [April 8](#) [April 15](#) [April 22](#)
[April 29](#)
- [March 4](#) [March 11](#) [March 18](#) [March 25](#)
- [Feb. 4](#) [Feb. 10](#) [Feb. 18](#) [Feb. 25](#)
- [Jan. 7](#) [Jan. 14](#)

Mortgage Licensing laws and regulationsM

- [Mortgage Licensing Home](#)
- [Forms and requirements](#)
- [Laws and regulations](#)
- [Guidance on nontraditional mortgage product risks](#)
- [Statement on subprime mortgage lending](#)
- [Fee Schedule](#)

Related

- [File a consumer complaint](#)
- [Bank & licensee search](#)
- [Removal / prohibition orders](#)



The MBA Agency Committee Report is not intended as legal advice to any person or firm and lists selected developments of interest to MBA of St. Louis members. It is provided as a service and information contained herein is drawn from various public sources, including other publications.