



Mortgage Bankers Association of St. Louis

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August 2011

MBA Agency Committee Report

A Monthly Regulatory Update Prepared Exclusively For Members Of The Mortgage Bankers Association Of St. Louis

Missouri Housing Development Commission

MHDC

Contact and Links

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816-759-6814
dbrinker@mhdc.com
www.mhdc.com/lender_resources/HO_lenders.htm

2011 Media Releases

- **2011-05-27 Media Release - Missouri Housing Commission approves \$1.7 million for disaster recovery**



First-time homebuyer programs ...

[Details >>](#)

To apply for an MHDC homebuyer or refinance program, please contact a **certified lender** who will guide you through the application and approval process.

Assistance for Veterans ... [more information](#)

[>>](#)

If you are a qualified veteran, you do not have to be a first-time homebuyer to qualify for the First Place Program.

Repairing a Home with the HERO Program ... [Details >>](#)

The Hero program provides funding to approved agencies in Missouri that then allocate home repair grants to residents. Click [here](#) for the Hero-designated agency nearest you.

Mo-AID to purchase a home resulting from a disaster loss **NEW** A program that will help displaced Missourians purchase a replacement home as a result of severe weather in certain counties. This program allows for higher income limits and provides additional cash assistance for down payment and/or closing costs. [more information](#)

* First-time homebuyers are defined as those persons who have not owned a home or had an ownership interest in a primary residence for the past three years

Types of First Place Loans

- **Cash Assistance Loan (CAL)** provides cash assistance to first-time homebuyers for down payment and closing costs.
- **Non Cash Assistance Loan (Non CAL)** provides first-time homebuyers who do not need down payment and closing cost assistance a lower interest rate.

Lender Resources

- [First Place Program Updates](#)
- [Lender Online Login](#)
- [Lender/Loan Officer Training](#)
- [Realtor Training](#)
- [Program Details and Guidelines](#)
- [Operations Manual](#)
- [Targeted Census Tracts](#)
- [Census Tract Street Locator](#)
- [List of Certified Lenders](#)
- [Customizable Lender Flyer](#)
- [First Place Programs At-A-Glance](#)



Strength, Dignity, Quality of Life

MISSOURI HOUSING
DEVELOPMENT COMMISSION



Federal Housing Administration

Contacts and Links

Single Family St Louis HUD
James Heard

Field Office Director
314-539-6541

FHA CONNECTION

<http://www.hud.gov/offices/adm/hudclips/>

FHA Single Family Housing

What's New

FHA Mortgagee Review Board Takes Action Against 240 Lenders

The FHA's Mortgagee Review Board (MRB) announced on 7/29/11 hundreds of administrative actions against FHA-approved lenders who failed to meet its requirements. MRB sanctions against lenders include reprimands, probations, suspensions, withdrawals of approval, and civil money penalties. [Learn more...](#)

Emergency Homeowners Loan Program

The Dodd-Frank Wall Street Reform & Consumer Protection Act, signed into law by President Obama in July, authorizes HUD to administer a \$1 billion Emergency Homeowners Loan Program (EHLP), to provide assistance for up to 24 months to homeowners who have experienced a substantial reduction in income due to involuntary unemployment, underemployment, or a medical condition & are at-risk of foreclosure. [Learn more...](#)

Potential Changes to FHA SF Loan Limits beginning October 1, 2011 from Implementation of the Housing and Economic Recovery Act of 2008 -- [A Market Analysis Brief](#)

Contacts

- FHA Resource Center
- HUD National Servicing Center
- HUD Homeownership Centers

Audience Groups

- Appraisers
- Counseling Agencies
- Homebuyers
- Homeowners
- Homebuilders
- Inspectors

- Lenders
- Nonprofits
- Real Estate Brokers
- Servicing Lenders (Single Family, Title II)

Programs

- Section 203(b) Mortgage Product
- Energy-Efficient Mortgage Program (EEM)
- FHA Refunds
- Healthcare Facilities
- Single Family Housing
- Additional Program Descriptions

HUD Resources

- Handbooks 4155./4155.2
- Search Online Knowledge Base (FAQs)
- Search hud.gov
- Search handbooks, forms, letters
- Keywords list
- HOC reference guide
- Housing reports & data
- HUDuser reports & data
- HUD programs list
- FHA Approved Condominiums

Mortgagee Letters

Document Number	Title
11-25	Alternative Reporting Requirements for Small Supervised Lenders and Clarification of Requirements for Supervised Lenders in Parent-Subsidiary Relationships
11-24	Annual Base City High Cost Percentage and High Cost Area Revisions for 2011
11-23	Unemployment Special Forbearance: Temporary Program Changes and Clarifications
11-22	Condominium Approval Process for Single Family Housing – Consolidation and Update of Approval Requirements -- Attachment -- Guide
11-21	Revised Instructions for Preparing American Land Title Association (ALTA)/American Congress on Surveying and Mapping (ACSM) Land Title Survey for HUD Multifamily Housing Programs -- Attachment 1 - HUD Survey Instructions and Report (HUD-92457A-M) -- Attachment 2 - Surveyor's Report (HUD-92457M)
11-20	Termination of the HOPE for Homeowners (H4H) Program





Department of Veterans Affairs

VA Regional Loan Center
1 Federal Drive, Ft. Snelling
St. Paul, MN 55111-4050
<http://www.vba.va.gov/ro/central/tpau/pages/homeloans.html>

VA Information Center
800-827-0611
Option 2 Ext. 3716
www.homeloans.va.gov

***New** Valeri Helpdesk
P. 877-309-6947
F. 301-294-3654

valerihelpdesk@ccsin.com

Welcome to the Loan Guaranty Home Loan Program

Home Loan Information, News, Announcements, FAQ's and Circulars

NEW! 8/3/2011 - Maximum Guaranty Limits – October 1, 2011 through December 31, 2011
The maximum guaranty for VA guaranteed loans closed October 1, 2011 through December 31, 2011 will remain unchanged. Click [here](#) for more information. For more news and announcements, click on [this link](#).

- **News and Announcements**
- **Frequently Asked Questions**
- **Circulars for the Home Loan Program**
- **Home Loan Information**
- **Natural Disaster Info**

Lenders, Servicers and Real Estate Professionals

- **Appraisals**
- **Lenders Handbook**
- **Staff Appraisal Reviewer (SAR) Information**
- **VA Homes for Sale**
- **VA Loan Limits**
- **Veterans Information Portal**
- **More Info**

Loan Servicers

- **Appraisals**
- **VA Loan Electronic Reporting Interface**

(VALERI)

General Information and Resources

- **Circulars for VA Loan Guaranty**
- **Frequently Asked Questions**
- **Manuals and Publications**
- **Overview of the VA Home Loan Program**
- **VA Forms**
- **VA Regulations**

Contact a VA Office

- **Eligibility Center**
- **Email a Regional Loan Center**
- **Regional Loan Centers**
- **State VA Offices**
- **Website Administrator**

Circulars/News – 2011

Circular 26-11-8 - May 20, 2011 Elimination of the Prior Loan Validation Requirement

PURPOSE: This circular announces that a Prior Loan Validation (PLV) is no longer required on Department of Veterans Affairs (VA) Interest Rate Reduction Refinance Loans (IRRRLs).





Single-Family Customer Contact Center

Underwriting

1-888-326-6438

Desktop Underwriter (DU)

1-877-722-6757

Condo Project Manager & Credit Variance

Administration System

1-800-752-6440

News and Updates

ULDD Most Frequently Asked Data Analysis Questions Updated

We have updated the Uniform Loan Delivery Dataset (ULDD) Most Frequently Asked Data Analysis Questions with a new section, *Detailed Clarification on Key Fields*, which features supplementary information and important guidance on what to supply for specific fields based on what is stated in the Implementation Notes of *Appendix D* and the *Fannie Mae XML Data Requirements Reference Tool for Phase I*. Lenders should use this document as you continue to work on your ULDD projects, as the information is pertinent to understanding what will be required to supply the required fields under ULDD as of March 19, 2012.

ULDD Information Available for Document Custodians

To support document custodians in implementing ULDD, we have published the ULDD -- XML Export Guideline. This document offers important guidance on the file export options in Loan Delivery under ULDD and information on the appropriate format for the data and whether it is required for certification under ULDD. Please be sure to thoroughly review this implementation guide in preparation for the ULDD Mandate Release on March 19, 2012, with applications dated on or after December 1, 2011.

Loan Delivery Change Notification

Fannie Mae has issued a change notification to alert you to changes in Loan Delivery scheduled for September 1, 2011 and October 3, 2011. The changes include the introduction of Informational edits verifying and validating the delivery of Appraisal Document File IDs and the change in severity from Informational to Warning on edits verifying the delivery of Loan Originator and Loan Origination Company IDs. The change notification also explains updates to the Loan Delivery Edit Reports scheduled for October.

Loan Originator and Appraiser Identifier FAQs Updated

We have updated the Loan Originator and Appraiser Identifier FAQs on eFannieMae.com to answer your questions about the loan originator and appraiser identifiers that will be required for all mortgage loans delivered to Fannie Mae with applications dated on or after July 1, 2010. These FAQs combine new content with material from the previously updated FAQs on February 22, 2011.

Originating & Underwriting

- **DO/DU Updates**
- **Loan Quality Initiative**
- **Home Affordable Refinance**
- **Selling-Related Information**
- **What's New Matrix (changes to pricing, underwriting policies, DU®, and products)**

Guides

- **Selling & Servicing Guide**
- **DU Guides**

Forms & Documents

- **Forms**
- **Legal Documents**

Property References

- **Fannie Mae-Owned Properties for Sale**

Loan and Property Eligibility

- **Condo, Co-Op, PUD Eligibility**
- **ARM Plan Matrix**
- **Eligibility Matrix**

Affordable Product References

- **Area Median Incomes (AMIs)**
- **Property GeoCoder™**
- **FannieNeighbors Maps**

Loan Limits

- **Conforming Loan Limits**

Pricing & Yields

- **Historical Daily Required Net Yields**
- **Indicative Pricing**
- **LLPA Matrix and AMDC Information**
- **MBS Buyup and Buydown Ratios**

Indices

- **ARM Index Values**
- **Fannie Mae LIBOR**

DU Release Notes for Lenders

Subject	Effective Date	Description	Resources
DU for Government Loans: Release Notes for September 2011 Release	September 17, 2011	Addition of new field for the FHA TOTAL Mortgage Scorecard, changes to FHA and VA loan limit and message updates, and updates for HUD Mortgagee Letter 2011-11	Release Notes (.pdf, 134K, 6 pages)
Underwriting System: DU Version 8.3 August Update	August 20, 2011	(A supplement was added on July 19, 2011, to note updates reflecting the 2011 Area Median Income limits.) Updates to DU's credit risk assessment, changes to high-balance mortgage loan limit messaging, retirement of DU Version 8.1, and other miscellaneous updates and modified messages	Release Notes (.pdf, 64K, 5 pages) Supplement (.pdf, 27K, 1 page)

Lender Announcements and Letters

Date	Type/Number	Title
8/3/11	Notice	Updated Property Preservation Reimbursement Amounts
8/3/11	SVC-2011-13	Suspension of Republic Mortgage Insurance Company and Republic Mortgage Insurance Company of North Carolina as Approved Mortgage Insurers
7/29/11	SEL-2011-07	Suspension of Republic Mortgage Insurance Company and Republic Mortgage Insurance Company of North Carolina as Approved Mortgage Insurers
7/27/11	Notice	Delinquency Status Codes Update
7/26/11	SEL-2011-06	Selling Guide Updates
7/20/11	Notice	Effective Date Change for Delinquency Management and Default Prevention Requirements
7/19/11	Notice	Area Median Incomes 2011
7/6/11	LL-2011-05	Participation in HUD's Emergency Homeowners' Loan Program
6/30/11	SVC-2011-12	Mortgage Insurance Coverage and Confirmation of Repurchase Policies and Remedies for Warranty Violations View related Mortgage Insurance FAQs (.pdf)
6/28/11	SEL-2011-05	Selling Guide Updates
6/22/11	SVC-2011-11	Updates to Delinquency Status Codes
6/22/11	LL-2011-04	Extension of HOPE Hotline Borrower Counseling Reimbursement
6/10/11	SVC-2011-10	June 2011 Servicing Guide Update
6/10/11	Notice	Hawaii Legislative Changes Affecting Non-Judicial Foreclosures
6/6/11	SVC-2011-09	Servicing Fees on Modified Mortgage Loans and Mortgagee Clause for Loans Registered with MERS®
6/6/11	SVC-2011-08	Delinquency Management and Default Prevention
6/6/11	SVC-2011-07	Updates to Foreclosure Time Frames and Imposition of Compensatory Fees



Freddie Mac

Customer Service Contact and Link

- **Approved Freddie Mac Seller/Serviceers**
(800) FREDDIE [373-3343]
<http://www.freddiemac.com>

Weekly Primary Mortgage Market Survey **Compilation of Weekly Survey Releases for 2011**

2011 Weekly Mortgage Rates Data [XLS]

July 28, 2011

Regional	30-Yr	15-Yr	5/1-Yr	1-Yr
Breakdown	FRM	FRM	ARM	ARM
Average Rates	4.55 %	3.66 %	3.25 %	2.95 %
Fees & Points	0.8	0.7	0.6	0.5
Margin	N/A	N/A	2.74	2.76

Review our recent Single-Family News.

Originate & Underwrite

- **Preparing Your Appraisal Providers for the 9/1 UAD Effective Date**
July 26, 2011 – Sellers should contact their appraisal providers to confirm they are prepared to begin using the UAD-compliant forms; the September 1, 2011 effective date for the use of the UAD-compliant forms is quickly approaching.
- **Loan Prospector Updated to Support Amendment in the Dodd-Frank Act**
July 25, 2011 – On July 21, Loan Prospector® was updated, in connection with our customers' adverse action and similar notice requirements under the Fair Credit Reporting Act, to receive the key credit score factor "Number of Credit Inquiries" from the credit repositories and the CRCs.
- **Update: Loan Prospector July 17 Release**
July 20, 2011 – The new Loan Prospector feedback message for Freddie Mac Relief Refinance Mortgages – Open Access is not available in Loan Prospector as originally scheduled for July 17.
- **On the Right Track with the UMDP Resource Now Available [PDF]**
July 18, 2011 – Make sure your UMDPSM implementation plans are on track with this new resource that highlights key milestones and recommended adoption activities for the ULDD, UAD, and UCDPSM.
- **Loan Prospector July 17 Release**
July 7, 2011 – On July 17, we are updating Loan Prospector to reflect requirement changes previously announced in *Single-Family Seller/Serviceer Guide* (Guide) Bulletins.
- **Avoiding Errors When Using Merged Credit in Loan Prospector**
July 7, 2011 – Review recommended tips to help you avoid error messages when using merged credit and merged credit reference numbers in Loan Prospector.
- **Uniform Collateral Data Portal Now Available; New Training Tutorials**
June 27, 2011 – The UCDP is now available for you to submit appraisal data files to the GSEs.
- **Independence Day Loan Prospector and Customer Support Schedule**
June 23, 2011 – Check out the Loan Prospector® system's Independence Day hours of operation and customer support schedule.
- **Freddie Mac Announces Organizational Changes**
June 8, 2011 – Read about Freddie Mac's recent organizational changes, including new leadership for its Single-Family, Multifamily, Capital Markets and Compliance Divisions.
- **Uniform Collateral Data Portal Registration Begins Today; New Joint Support Center Available**
June 7, 2011 – Starting on June 27, 2011, the UCDP will be available for submitting appraisal data files to the GSEs.

Sell & Deliver

- **Loan-Level Origination Data Requirements Reminder and New FAQs**
July 26, 2011 – We are reminding mortgage originators employed by federally regulated institutions to begin delivery of the Nationwide Mortgage Licensing System & Registry identifiers by July 29, 2011. We are also announcing new FAQs posted on FreddieMac.com.
- **Preparing Your Appraisal Providers for the 9/1 UAD Effective Date**
July 26, 2011 – Sellers should contact their appraisal providers to confirm they are prepared to begin using the UAD-compliant forms; the September 1, 2011 effective date for the use of the UAD-compliant forms is quickly approaching.
- **On the Right Track with the UMDP Resource Now Available [PDF]**
July 18, 2011 – Make sure your UMDPSM implementation plans are on track with this new resource that highlights key milestones and recommended adoption activities for the ULDD, UAD, and UCDPSM.
- **Higher Loan Limits Expire on September 30, 2011**
July 18, 2011 – We are reminding Seller/Serviceers that the temporary maximum loan limits for mortgages secured by properties in designated high-cost areas are expiring on September 30, 2011.
- **Uniform Collateral Data Portal Now Available; New Training Tutorials**
June 27, 2011 – The UCDP is now available for you to submit appraisal data files to the GSEs.

Servicing

- **HUD Emergency Homeowners' Loan Program (EHLP) Pre-Application Deadline Extended**
July 26, 2011 – Borrowers residing in states following HUD's Delegated Process for EHLP assistance must complete the pre-application screening process by the new deadline – **July 27, 2011**.
- **New Servicing Success Program Raises the Bar on Servicing Performance**
July 25, 2011 – With *Single-Family Seller/Serviceer Guide* Bulletin 2011-13, we are introducing our new Freddie Mac Servicing Success Program and two core program components — the Freddie Mac Servicer Success Scorecard and the Freddie Mac Servicer Success File Reviews — that raise the bar on servicing performance.
- **Guidance and Requirements for Servicers to Participate in HUD Emergency Homeowners' Loan Program**
July 14, 2011 – *Single-Family Seller/Serviceer Guide* Bulletin 2011-12 provides information on the Emergency Homeowners' Loan Program, participation requirements, and Freddie Mac's requirements and operational processes for Servicers.
- **Register Today for Our Suite of Instructor-led Webinars on the Servicing Alignment Initiative**
July 8, 2011 – From borrower contact to foreclosure timelines, these tailored interactive sessions will help you prepare for the recently announced comprehensive changes to our default management requirements. Start with our overview session to build a foundation and increase your knowledge with three additional subject specific training opportunities.

Forms and the GuideMore

- **AllRegs®** (*Single-Family Seller/Serviceer Guide*)
- **Single-Family Seller/Serviceer Guide Bulletins**
- **Forms**
- **Uniform Instruments**
- **Recent Credit and Pricing Changes [PDF]**

Recent Bulletins/Industry Letters

- 08/04/2011 – **Bulletin 2011-14 (ULDD Requirements and Retirement of MIDANET® for Delivery)** [PDF]
- 07/25/2011 – **Bulletin 2011-13 (Servicing)** [PDF]
- 07/14/2011 – **Bulletin 2011-12 (Servicer Requirements for Emergency Homeowners' Loan Program)** [PDF]
- 06/30/2011 – **Bulletin 2011-11 (Servicing)** [PDF]

Rural Housing Service



Contacts

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Nathan Tutt
Janice Schweikert

Missouri State Office
601 Business Loop 70 W
Parkade Center, Suite 235
Columbia, MO 65203

PHONE: (573) 876-0990
FAX: (573) 876-9348

SFH Origination News

From the National Office in Washington DC

Single Family Housing Guaranteed Loan Program

August 4, 2011

GUARANTEED LOAN FUNDING UPDATE: OVER \$11.2 BILLION DOLLARS AVAILABLE FOR GUARANTEED LOANS!

The Single Family Housing Guaranteed Loan Program (SFHGLP) was allocated \$24 billion dollars for Fiscal Year 2011 (through September 30, 2011). Due to tremendous support from our lending and real estate professional partners over \$12 billion has been obligated nationwide.

SERVE RURAL HOMEBUYERS! While program demand and volume have heated up with the summer temperatures, ample funding remains available! Homebuyers have no obstacles to funding for fiscal year 2011!

LEND WITH CONFIDENCE! Future Guaranteed Loan Funding Updates will continue to be released in order to keep our lending partners informed of available funding levels. Rural Development may obligate fiscal year 2011 funds until the close of business September 30, 2011!

As of August 3, 2011:

TOTAL \$ OBLIGATED: \$12.8BILLION
TOTAL # LOANS: 100,075

**OVER \$11.2 BILLION REMAINS TO
SERVE RURAL HOMEBUYERS!**

Rural Development Administrative Notices (ANs)

GUARANTEED LENDERS HANDBOOK

MO GRH Lenders Handbook

Adjusted Annual Household Income
Worksheet

Debt Ratio Waiver Request/Payment
Shock Form

Adverse Credit Waiver Request

I want Information about...

Income and Property Eligibility

Individual and Family Opportunities

Guaranteed Home Loan Opportunities

Lender Opportunities

GUARANTEED UNDERWRITING SYSTEM (GUS)

Click here to learn all about it.





Consumer Financial Protection Bureau

The central mission of the Consumer Financial Protection Bureau (CFPB) is to make markets for consumer financial products and services work for Americans—whether they are applying for a mortgage, choosing among credit cards, or using any number of other consumer financial products.

HIGHLIGHT



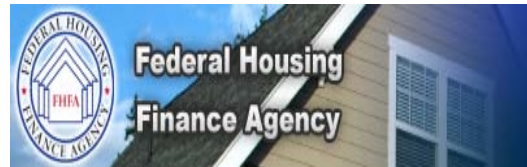
During the years that led up to the subprime mortgage crisis, Congress was notably passive in dealing with the proliferation of abuses that flourished in a reckless lending environment. The foreclosure crisis that triggered today's economic problems underscores the need for sensible regulations and protections. Today there are many reforms being weighed and balanced in Washington and in the states. Here we help you keep abreast of proposed policies and their pros and cons.

Press Releases

- **July 26, 2011:** Treasury Department announces plans for leadership transition at the Consumer Financial Protection Bureau
- **July 21, 2011:** Consumer Financial Protection Bureau Ready to Help Consumers on Day One
- **July 20, 2011:** Consumer Financial Protection Bureau Releases Report On Issues Facing Users of International Money Transfers
- **July 19, 2011:** Consumer Financial Protection Bureau Report Examines Differences Between Credit Scores Consumers and Lenders Receive
- **July 18, 2011:** Consumer Financial Protection Bureau Issues Report on Agency Progress
- **July 12, 2011:** Consumer Financial Protection Bureau Outlines Bank Supervision Approach
- **July 6, 2011:** Consumer Financial Protection Bureau And Military's Top Uniformed Lawyers Release Joint Statement Of Principles
- **June 23, 2011:** Consumer Financial Protection Bureau Seeks Public Input On Key Element Of Nonbank Supervision Program

Guidance Documents

- **July 21, 2011** – Bulletin regarding the Interstate Land Sales Full Disclosure Act – communications with CFPB
- **June 27, 2011** – Bulletin regarding Amendments to the Alternative Mortgage Transaction Parity Act (AMTPA)



FHFA Mission

Provide effective supervision, regulation and housing mission oversight of Fannie Mae, Freddie Mac and the Federal Home Loan Banks to promote their safety and soundness, support housing finance and affordable housing, and support a stable and liquid mortgage market.

News Releases

2011

- July 27 **FHFA Sues UBS to Recover Losses to Fannie Mae and Freddie Mac**
- July 27 **FHFA Reports Mortgage Interest Rates**
- July 21 **FHFA House Price Index Rises 0.4 Percent in May; Second Consecutive Monthly Increase**
- June 28 **FHFA Reports Mortgage Interest Rates**
- June 23 **Agencies Extend Comment Period on Swap Margin and Capital Proposed Rulemaking**
- June 22 **FHFA House Price Index Rises 0.8 Percent in April; First Monthly Increase Since May 2010**
- June 13 **FHFA's Report to Congress Details Annual Examinations of Fannie Mae, Freddie Mac and Federal Home Loan Banks; Fannie Mae and Freddie Mac Remain Critical Supervisory Concerns**
- June 7 **Agencies Extend Comment Period on Risk Retention Proposed Rulemaking**
- June 6 **Fannie Mae and Freddie Mac Foreclosure Prevention Actions Dip in First Quarter; HARP Refinancings Continue Increase**

Notices

2011

- June 14 **Final Rule on Conservatorship and Receivership And Proposed Rule and Guidelines on Prudential Management and Operations Standards**

Latest House Price Index





GINNIE MAE

What's New

- **MPM 11-04** - Inclusion of Certain Ginnie Mae Mortgage-Backed Securities ("MBS") Pools Backed by Federal Housing Administration Section 242 Loans as Eligible Collateral for Ginnie Mae Multifamily REMIC Transactions
- **APM 11-12** - Clarification Determining Loan Eligibility for Issuance of Ginnie Mae Securities **Chapter 9**
- **APM 11-11** - Mortgage Insurance and Letters of Credit for Uncertified Pools **Chapter 11**
- **APM 11-10** - Home Equity Conversion Mortgage (HECM) Mortgage-Backed Securities (HMBS) - Changes to the Servicing Fee Margin **Chapter 35 Appendix IV-29 Appendix IV-30 Appendix IV-31 Appendix IV-32 11776ii 11777ii**
- **APM 11-08** - Update to Mortgage-Backed Securities Guide, 5500.3, Rev. 1 ("MBS Guide"), Appendix 19, Reporting and Feedback System ("RFS") Issuer Monthly Report of Pool and Loan Data **Appendix VI-19 -effective September 1, 2011**

Homeownership Calculators

Buy vs. Rent Calculator

Buy vs. Rent - Pluses and Minuses. These charts and calculators may help you in making your decision.

Affordability Calculator

With the information you provide, you will receive a general estimate of how much you can afford to spend on a house.

Loan Estimator Calculator

This calculator gives estimates for FHA, VA and Conventional loans based on the home sale price you provide

A Guide to Owning Your Own Home

Ginnie Mae's goal is to help you better understand the homebuying process



Press Releases

- July 29, 2011 **PR-128-2011 Old National Bank, Evansville, Indiana, Assumes All of the Deposits of Integra Bank, National Association, Evansville, Indiana**
- July 29, 2011 **PR-127-2011 SCBT, National Association, Orangeburg, South Carolina, Assumes All of the Deposits of BankMeridian, N.A., Columbia, South Carolina**
- July 29, 2011 **PR-126-2011 Xenith Bank, Richmond, Virginia, Assumes All of the Deposits of Virginia Business Bank, Richmond, Virginia**
- July 29, 2011 **PR-125-2011 FDIC Makes Public June Enforcement Actions; One Administrative Hearing Scheduled for August 2011**
- July 22, 2011 **PR-124-2011 Bank Midwest, National Association, Kansas City, Missouri, Assumes All of the Deposits of Bank of Choice, Greeley, Colorado**
- July 22, 2011 **PR-123-2011 American Momentum Bank, Tampa, Florida, Acquires All the Deposits of Two Florida Banks**
- July 15, 2011 **PR-122-2011 The Foothills Bank, Yuma, Arizona, Assumes All of the Deposits of Summit Bank, Prescott, Arizona**
- July 15, 2011 **PR-121-2011 Premier American Bank, National Association, Miami, Florida, Assumes All of the Deposits of First Peoples Bank, Port Saint Lucie, Florida**
- July 15, 2011 **PR-120-2011 Ameris Bank, Moultrie, Georgia, Acquires All the Deposits of Two Georgia Institutions**
- July 8, 2011 **PR-119-2011 Points West Community Bank, Julesburg, Colorado, Assumes All of the Deposits of Signature Bank, Windsor, Colorado**
- July 8, 2011 **PR-118-2011 First-Citizens Bank & Trust Company, Raleigh, North Carolina, Assumes All of the Deposits of Colorado Capital Bank, Castle Rock, Colorado**
- July 8, 2011 **PR-117-2011 Northbrook Bank & Trust Company, Northbrook, Illinois, Assumes All of the Deposits of First Chicago Bank & Trust, Chicago, Illinois**
- July 8, 2011 **PR-116-2011 FDIC Announces Appointment of Stephen A. Quick as Chief Risk Officer**
- July 8, 2011 **PR-115-2011 FDIC Chairman Sheila C. Bair Completes Term in Office**
- July 5, 2011 **PR-114-2011 FDIC Issues List of Banks Examined for CRA Compliance**
- July 5, 2011 **PR-113-2011 Joint Release/Agencies Issue Guidance on Counterparty Credit Risk Management**



Press Releases

June 28, 2011

The FFIEC issued a Press Release announcing the issuing of a supplement to the *Authentication in an Internet Banking Environment* guidance, issued in October 2005

Finding Information

[Search](#)

[On-line Information Systems](#)

[Consumer Information](#)

[Financial Institution Information](#)

[Freedom of Information Act \(FOIA\)](#)

[Hurricanes Katrina/Rita](#)

[S.A.F.E. Act/Mortgage Licensing](#)

[Composition of the FFIEC](#)

[About the FFIEC](#)

[Council Staff](#)

[Members](#)

[Regulatory Agencies](#)

[FRB](#) [FDIC](#) [NCUA](#) [OCC](#) [OTS](#)

Other FFIEC Sites

[Examiner Education Office Home Page](#)

[Appraisal Subcommittee Home Page](#)

[Home Mortgage Disclosure Act \(HMDA\) Home Page](#)

[Community Reinvestment Act \(CRA\) Home Page](#)

[Central Data Repository](#)

[Quantitative Impact Study 4 Home Page](#)

[Loss Data Collection Exercise \(LDCE\) Home Page](#)

Banking and Consumer Regulatory Policy

[July 28, 2011](#)

Federal Reserve seeks comment on proposal setting standards for banking organizations engaging in certain types of foreign exchange transactions

[July 21, 2011](#)

Federal Reserve seeks comment on notice outlining regulations previously issued by the Office of Thrift Supervision

[July 14, 2011](#)

Federal Reserve issues final rule to repeal Regulation Q, which prohibited the payment of interest on demand deposits

[July 12, 2011](#)

Federal Reserve releases lists of institutions subject to, and exempt from, the debit card interchange fee standards

[July 7, 2011](#)

Federal Reserve releases report on college credit card agreements

[July 6, 2011](#)

Federal Reserve and FTC issue final rules to implement the credit score disclosure requirements of the Dodd-Frank Act

[July 5, 2011](#)

Agencies issue guidance on counterparty credit risk management

Recent Supervision and Regulation and Consumer Affairs Letters

[SR 11-13](#)

Guidance Regarding Prior Notices with Respect to Dividend Declarations by Savings Association Subsidiaries of Savings and Loan Holding Companies

[SR 11-12](#)

Deregistration Procedures for Certain Savings and Loan Holding Companies

[SR 11-11 / CA 11-5](#)

Supervision of Savings and Loan Holding Companies (SLHCs)

[SR 11-10](#)

Interagency Counterparty Credit Risk Management Guidance

[SR 11-9](#)

Interagency Supplement to Authentication in an Internet Banking Environment

Recent Enforcement Actions

[July 28, 2011](#)

Board issues enforcement actions with BANKWEST Financial, Naples Bancorp, Old Second Bancorp, and Plumas Bancorp

[July 27, 2011](#)

Federal Reserve announces issuance of a joint consent cease and desist order by and among The Royal Bank of Scotland Group

[July 26, 2011](#)

Termination of the enforcement action with Credit Agricole, S.A. and Credit Lyonnais, S.A.

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Board issues enforcement action with West Pointe Bancshares

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Federal Reserve issues a consent cease and desist order and assesses civil money penalty against Wells Fargo

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Board issues enforcement action with Jones Bancshares, L.P. and PrimeSouth Bancshares

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Board issues enforcement action with First Sentinel Bank

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Board issues enforcement actions with First of Huron Corp. and Greer Bancshares

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Board issues enforcement action with JPMorgan Chase

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Board issues enforcement actions with Bank of the Commonwealth, FirstFed Bancorp Employee Stock Ownership Plan, FirstFed Bancorp, PGB Holdings, and Pacific Global Bank

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Board issues enforcement actions with Belt Valley Bank, First National Bank Group, Virginia Community Bankshares, and Virginia Community Bank

Missouri Division of Finance



The following Jefferson City office personnel are the primary contacts for information relating to mortgage licensing.

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